



**The Income-Tax Department Employees' Co-Op. Credit Society Ltd.,
Gujarat, Ahmedabad.**

(Regn. No. S-1, of 1961 dated 2-8-1961)

Room No.38, Ground floor, AayakarBhavan, Ashram Road, Ahmedabad 380 009

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Tele. /Fax No. 079-27540998 (Mo.) 9099030037

Franking of ₹.50/- should be done on this page.

To,
The Chairman/Secretary,
The Income-tax Department Employees' Co-op Credit Society Ltd., Gujarat,
Ahmedabad.

Reg.: Surety liability for Shri/Smt./Ms. _____ L.F. No. _____

I _____, hereby undertake to be liable to the Income-tax Department Employees' Co-Operative Credit Society Ltd., Gujarat, Ahmedabad for the due repayment of Ordinary Loan of ₹. _____/- with interest in accordance with the conditions and the Bye-laws of the said Society. I hereby agree that my liability as surety under this letter of guarantee shall not be impaired or discharged by reason of any time or other indulgence granted by the said Society to Shri/Smt./Ms. _____ or by any arrangement entered into or composition accepted by the Society modifying the operation of law or otherwise their rights and remedies under the above guarantee.

Whenever the borrower defaults in payment of the installment granted to him in whatsoever manner, I hereby authorize you to recover such installment(s) with interest from my pay, allowance and gratuity which may be due or become due to me or either of my even without giving any notice to that effect as per the procedure prescribed under Deptt. of Economic Affairs office Memorandum No. F.10 (7) 8/62 dated the 17th March, 1962 received under Ministry of Finance (Deptt. Of Revenue's F. No. 30/97/62-Co-ord. (242) dated 14th May, 1962.

DETAILS OF SURETY

| | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------------|-----------|
| 1. Full Name: | | | L.F. No.: |
| 2. Department Joining Dt. | 3. Date of Birth | 4. Designation | |
| | | | |
| 5. Basic Pay | 6. Bank Name | 7. A/c. No. | |
| | | | |
| 8. Present Posting with full postal Address: | | | |
| 9. Residential Address: | | | |
| UNDERTAKING: IN CASE ANY DEFAULT ON REPAYMENT BY THE BORROWER, I, THE UNDERSIGNED SURETY IS AGREED TO REPAY THE DUES WITH INTEREST TO THE SOCIETY. | | | |
| Signature of Witness - L.F. No. | | Signature of Surety | |

Place:

Date:

Chairman/Secretary